

Message Text

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21

ORIGIN IO-10

INFO OCT-01 ISO-00 AID-05 AF-06 ARA-10 EA-10 EUR-12 NEA-10

CIAE-00 DODE-00 PM-03 H-02 INR-07 L-03 NSAE-00 NSC-05

PA-02 PRS-01 SP-02 SS-15 USIA-15 EB-07 CIEP-02

TRSE-00 STR-04 OMB-01 CEA-01 COME-00 XMB-04 FRB-01

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APPROVED BY IO/CMD:DNFORMAN

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FM SECSTATE WASHDC

TO USMISSION GENEVA

UNCLAS STATE 139513

E.O. 11652: N/A

TAGS: UNDP, EAID

SUBJ: UNDP - EGYPTIAN PROPOSAL FOR \$15 MILLION FUND
FOR STUDY PROJECT ON RECONSTRUCTION OF SUEZ CANAL REGION

FOR UNDP DELEGATION

1. US DELEGATION SHOULD SUPPORT EGYPTIAN PROPOSAL FOR ESTABLISHMENT OF FUND TO FINANCE PREPARATION OF PLANS, PRE-INVESTMENT AND FEASIBILITY STUDIES, AND TRAINING FOR PROJECTS RELATED TO RECONSTRUCTION AND REHABILITATION OF SUEZ CANAL REGION. INFORMATION ON PROPOSED PROJECT RECEIVED FROM EGYPTIAN MISSION NEW YORK UNDER COVER OF NOTE DATED 30 MAY 1975 AND CARRIED TO GENEVA BY EVANS.
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2. US DELEGATION MAY STATE THAT USG FULLY SUPPORTS EFFORTS TO FURTHER EGYPTIAN ECONOMIC DEVELOPMENT, IN WHICH RECONSTRUCTION AND DEVELOPMENT OF SUEZ CANAL REGION WILL PLAY IMPORTANT PART.

3. IN FURTHERANCE OF THIS POLICY, US IN FY 1975 IS
PROVIDING EGYPT WITH ASSISTANCE VALUED AT \$250 MILLION

AS WELL AS \$120 MILLION IN PL 480 COMMODITIES. WE ARE
CURRENTLY CONSIDERING WAYS IN WHICH WE CAN CONTINUE OUR
INPUT AND ARE ACTIVE WITH OTHER COUNTRIES AND INTER-
NATIONAL ENTITIES SUCH AS IBRD AND IMF IN SEEKING TO COOR-
DINATE INTERNATIONAL ASSISTANCE.

4. FYI - IT APPEARS UNLIKELY THAT US WOULD CONTRIBUTE
TO PROPOSED FUND IN VIEW OF OUR LARGE BILATERAL PRO-
GRAM AND PREFERENCE TO CHANNEL ASSISTANCE TO EGYPT
THROUGH THIS MEANS. WE PRESUME THAT ONE OF AIMS OF
FUND IS TO PROVIDE CHANNEL FOR CONTRIBUTIONS OF ARAB
STATES TO PROGRAMS UNDER UNDP ADMINISTRATION. END FYI.
KISSINGER

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Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
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